

Two Months Progress Report

SIDBI – PMU West Bengal

Report Period: December 2022 - January 2023

**Activities performed by the SIDBI PMU during December 2022 - January 2023**

**Improved Governance framework / policy advocacy-**

* The SIDBI PMU team has evaluated West Bengal Clusters and preparing a detail Cluster compendium report. Upon finalization, the same will submit to the Department of MSME & T.
* SIDBI PMU team is preparing the first draft of the Scheme User Matrix across various departments of the Government of West Bengal.
* The SIDBI PMU team is working on the North Bengal MSME Map as per the direction of the SIDBI BO. The team has prepared a draft report and shared it with the SIDBI BO for review.
* As directed by the Department of MSME & T the PMU team is monitoring “Samannay” portal different project details and preparing a month-wise comparative progress report.

**Enhancing Credit Flow for MSMEs-**

* The SIDBI PMU team has conducted meeting with GM DIC Howrah and SIDBI Kolkata BO in charge Mr. S. Mondal regarding strategic tie-up to increase credit flow to the MSMEs across Howrah district on 22nd December 2022.
* SIDBI PMU team has attended monthly Financial clinic conducted by DIC Howrah on 22nd December 2022.
* Discussion held with GM DIC regarding arrangement of Financial Awareness campaign across different private industrial parks in Howrah.
* The SIDBI PMU team has conducted meeting with Joint Secretory, Department of MSME & T and Mr. Anil Bhavnani Country Head of HDFC Bank, Mr. Venkatesh Challawar a Regional Head of HDFC Bank, and Ms. Vandita Shively a National Lead proposing wider Financial coverage for MSMEs across West Bengal.
* SIDBI PMU team finalized and conducted meeting with GM DIC Nadia and his officials with Mr. Venkatesh Challawar-Regional Head of HDFC Bank regarding enriching credit flow of MSME clusters at Nadia district on 29.12.2022.
* The SIDBI PMU team has conducted meeting with SIDBI Kolkata BO in charge Mr. S. Mondal regarding upcoming financial awareness training program schedule.
* The SIDBI PMU team has prepared the MoM between HDFC Bank and GM DIC Nadia. The MoM was shared with GM DIC Nadia for his review; once finalized, it will be shared with the HDFC team.

**Strengthening Infrastructure for MSMEs-**

* The SIDBI PMU team has supported DIC Howrah to finalize and publish e-tender for Howrah Zari Cluster Plant & Machinery.
* The PMU team has facilitated handholding support and technical guidance, for setting up and upgrading state-financed cluster CFCs in Janbazar Shoe Cluster, Kaliagunj edible oil cluster and Kenjikura brass and bell metal cluster.
* PMU team has prepared an inspection report of Jafarnagar Silver Jewellery cluster. The report has elaborated about the cluster details, observations, GAP and possible outcome.
* PMU team has visited Nadia DIC for Cluster and Synergy related issues. Team has detailed discussion with GM and DFO regarding Synergy, which clusters will be shipped for next financial year, Jafarnagar Silver Cluster DPR readiness and current cluster condition of the district.
* Discussion with SIDBI BO on preparing Govt. official list for easiness of communication. Prepared a list of contact details of state government officials and shared it with SIDBI.
* PMU team attended Khadi Mela and discussed with artisans present there regarding different aspects.
* The PMU team prepared and submitted an item-wise list of Janbazar Lather Artisans Cluster Machineries to the Department of MSME & T.

**Partnership of State Govt. & State level Industry Associations with strategic BDS**

* The PMU team has started initial discussion with West Bengal Hosiery Association for formalized their CFC proposal to the Department.

**Institutional Strengthening & Capacity Building of stakeholders**

* The PMU team is technically supporting the Directorate of Textiles to standardize the machine requirement, seeking quotations from reputed vendors, and E-tendering process for procurement of machines to prepare RMG project proposal.
* PMU team has provided retraining and handholding support to Govt. officials to fill up Application Forms and other documents on SCDF.
* PMU Team guided DIC Jalpaiguri to set up 5 Industrial Cooperatives with ST Women of Samsing area to take part in RMG Project.
* PMU team has assisting DIC Kolkata on preparing technical document for upcoming Bid of Janbazar Cluster.

**Promote Entrepreneurship Development, employment generation, responsible business operations**

* The SIDBI PMU team conducted discussed with MSME DI to arrange different other training programs in partnership with several organizations line R. K. Mission, Techno India etc. in next few months.

**SIDBI Cluster Development Fund proposals**

* 6 proposals amounting approximately 53 Cr. is under SIDBI appraisal process. Appraisal visit has been completed for 3 projects.
* Further list of projects worth of nearly 60 Cr. is in consideration of the Department for submitting to FD for administrative approval.
* Disbursement proposal of mobilization fund of approx. 42 Cr. is with finance department.

**Green Financing**

* PMU team has initiated discussion about solar energy plant installation under different units and offices of WBKVIB which may be funded under SIDBI green financing. Convergence possibilities with SCDF may also be explored.
* The SIDBI PMU team is preparing a concept note on the applicability of Green Financing in the MSME sector.

**Others**

* PMU team met with SIDBI CGM to discuss SCDF update and pre-scheduled meeting with ACS Finance.
* The PMU team had a discussion with DGM SIDBI regarding project CARE and the fixed schedule meeting on February 1, 2023, for the SLI Team meeting.
* PMU team has prepared a Monthly progress report for December 2022 and shared it with GT internal team.
* The PMU team assisted department officials for preparing document required for PS internal GM Conference.

**Contact us**

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**Small Industries Development Bank of India (SIDBI),** established under an Act of Parliament in 1990, acts asthe Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and MediumEnterprise(MSME)sectoraswellasforco-ordinationoffunctionsofinstitutionsengagedinsimilaractivities.Inthecontext of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBIVision2.0whichenvisagesanintegratedcreditanddevelopmentsupportroleoftheBankbybeingathoughtleader,adoptingacredit-plusapproach,creating amultipliereffectand servingasanaggregatorinMSMEspace.





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